Endicott College FY 2026 Financial Narrative

Endicott College completed the annual financial reporting for the year ended June 30, 2026. The financial reporting contains the opinion of the College's independent auditors and the financial statements with related footnotes. In order to provide additional context to these results, the College has provided a narrative of financial performance over the last fiscal year.

Endicott College ended Fiscal Year 2026 in a strong financial position

Statement of Financial Position

The fiscal year ended on June 30, 2026 with total assets of $587.6 million, $35.9 million or 6.5% higher than the end of the previous fiscal year. This increase was primarily driven by an increase in investments. Total liabilities amounted to $138.6 million, $5.2 million or 3.9% higher than the previous fiscal year. This change was driven primarily by issuance of new debt of $10 million offset by $4.2 million in debt principal payments. The total net assets which is the difference between the College's assets and its liabilities, and the equivalent of its net worth, totaled $449 million as of June 30, 2026, an increase of $30.6 million or 7.3%

Operating Results – Statement of Activities

The College ended the year with a strong operating margin of $4.8 million ($7.8M from assets without donor restrictions, which is the difference between operating revenues and operating expenses and is a measure of how effectively the college is managing its routine operations).

Total net student fees (student generated income) of $147.6 million increased from last year by $1.6million or 1.0%.

Overall, total revenues for the fiscal year ended at $175.8million, a $1.8 million increase or 1.0%

Total expenses for the year were $171.0 million, an increase of $9.8 million or 6.0%. This increase is mainly due to increases in normal operations, such as instructional, Academic Support, Institutional Support, and auxiliary expenses.